

## **World's Richest Breakaway Breeder's Incentive Program**

The Breeder's Incentive Program was developed to promote the horsepower at the World's Richest Breakaway held the beginning of May in Billings, MT. The stallion auction will run March 1<sup>st</sup> through March 15<sup>th</sup> and will be held online. Bidding will be in US funds ONLY. There will be a five minute extension to allow time for everyone to bid, if two or more people are bidding on the same stallion service, within the last five minutes of the auction closing. The bidding will automatically continue in increments of five minutes until only one person is bidding. The stallions that are extended will be noted.

The stallion auction will be advertised online and through all World's Richest Breakaway social media. All Stallions will be listed at [www.worldsrichestbreakaway.com](http://www.worldsrichestbreakaway.com). No stallions located outside the United States or Canada will be accepted into the program.

Stallion services will be sold through online auction to the highest bidder. Stallion owners who choose to list their stallion(s) as a Reference Sire will pay half their current advertised fee not to exceed \$1500. The bidding will start at 50% of the annual advertised fee or \$300 whichever is greater. Stallion owner/farm may require special breeding requirements.

The successful bidder of a stallion service must use the breeding during the current breeding season. All fees associated with boarding, mare care, collection, shipped semen charges and chute/farm fees are between the successful bidder and the stallion owners. The World's Richest Breakaway is not responsible for any other business conducted between the stallion owner and the purchaser of the breeding. Once the contract is signed between purchaser and stallion owner the World's Richest Breakaway responsibility ends. There will be NO REFUNDS.

The mare owner shall make all necessary arrangements for the stallion owner as to when the mare will arrive for breeding or make arrangements for the shipping of semen. Stallion owners have the right to refuse any mare. Mare owner must make the mare available for breeding during the stallion owner's normal breeding season or may risk forfeit of all money paid and breeding rights. Mare must be halter broke and fit for breeding.

In the event that death should occur to a stallion or he becomes incapable of breeding before the mare is bred, the stallion service auction fee shall be refunded to buyer. If a stallion is sold or leased before mare is settled in foal, contract is still binding unless stallion moves outside a 500-mile radius from the original advertised location or the new buyer refuses to honor the contract. In such case, the purchaser of the service may have the option to request a refund.

### **Rules and Conditions:**

1. All bids will be held online.
2. Payment of account by the successful bidder shall be required immediately following the conclusion of the auction. Any bill not paid within 30 days will be turned over to collections.
3. Stallion Owners will be contacted with the information of who purchase their stallion services.
4. Winning bidders will contact the stallion owner for breeding contract.

5. Refunds shall be available ONLY if the stallion becomes permanently unable to breed before the mare is covered during the current breeding season.
6. All stallion services are sold in concurrence with the conditions and procedures of the farm at which the stallion stands, and the purchaser shall agree to abide by these conditions. Stallion contracts may be available for inspection by contacting the individual stallion owner/farm. Chute/Farm fees are not included in the auction bid.
7. The bidding will start at one half the advertised fee.
8. The proceeds from the Stallion Auction shall be used as follows
  - a. 30% will go to the added money of the World's Richest Breakaway. All remaining funds will go into the World's Richest Breakaway Breeder's Incentive side pot. In which will be paid out on the horse/rider's total time over three rounds of the main roping. This money will be divided 60/40 with 60% going to the rider and 40% going to the stallion owner. (number of places paid will be determined at event)
  - b. To be eligible for the World's Richest Breakaway Breeder's Incentive you must be riding either a stallion that is in the Stallion Auction, a reference stallion that has paid into the Stallion Auction, or an offspring of one of the stallions from the Stallion Auction for that year.

### **Stallion Nomination**

1. Any stallion of any breed is eligible for nomination to the World's Richest Breakaway Breeder's Incentive Program. Stallion must be registered with a breed association. Nomination consists of one donated breeding per year or paying one half the current advertised fee to list the stallion as a Reference Sire. Reference sire payments being due when contract is returned.
2. Once a stallion is nominated and paid into the World's Richest Breakaway Breeder's Incentive Program, he becomes eligible for his own stallion incentive payoff money and his sire will not be eligible to collect stallion incentive monies on him as an offspring.
3. A stallion's service must sell, or the appropriate Reference Sire fee paid, each year for the stallion owner to receive any of the purse from offspring that place in the World's Richest Breakaway Breeder's Incentive Program of the World's Richest Breakaway. Once a Stallion is removed from the World's Richest Breakaway Breeder's Incentive Program he will not be allowed to return unless a change of ownership has occurred. If a stallion reference payment is not received by March 31<sup>st</sup>, the stallion will automatically be dropped from the World's Richest Breakaway Breeder's Incentive Program. No exceptions unless special arrangements have been made with World's Richest Breakaway.
4. Acceptance into the program is subject to approval of the World's Richest Breakaway Breeder's Incentive Program Producers and their decision shall be final. The producers will resolve any disputes.
5. Eligibility
  - a. All registered offspring by stallions in the World's Richest Breakaway Breeder's Incentive Program are immediately eligible to compete for the purses.
  - b. Owners or riders of eligible foals must mark that the horse is eligible for the World's Richest Breakaway Breeder's Incentive Program and include a copy of the horse's papers with entry.